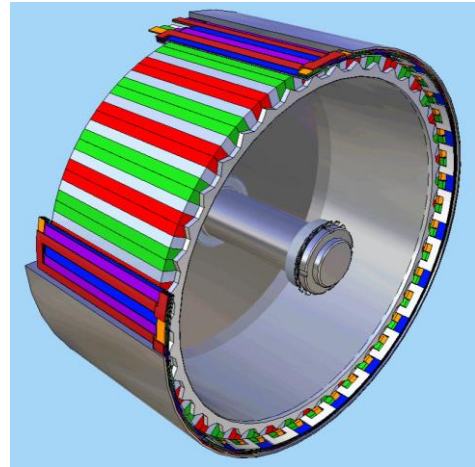


UK/CHINESE JOINT VENTURE

On April 26th 2010, Phillip Denne and Gu Dong, Vice President of CNPC Bohai Equipment Manufacturing Co Ltd executed in China a Letter of Intent for a joint venture operation. The joint venture Company will shortly begin development and manufacture of a range of products for oil and gas production using Denne's powerful planar wireless rotary motors.

David Xu and Phil Payne of AIM Capital Corp. have acted in an advisory capacity in China for Phillip Denne and for Guilden Ltd in securing this JV.



CNPC Bohai Equipment Manufacturing Co Ltd is a wholly-owned subsidiary of China National Petroleum Corporation (CNPC) one of the largest world class suppliers of products used in drilling, pumping and refining oil and gas. CNPC is a public company trading internationally and employing 1.6 million persons world-wide. It dominates the drilling, pumping and refining business within China, exporting to sixty other countries from some thirty five foreign distribution centres. It will shortly launch several new products into those markets. Vertical integration means that CNPC makes a large percentage of the electrical machines that it uses in its own business.

Although details have not been released, early design and marketing will take place in Bournemouth UK and in Tianjin, China. Quantity manufacture of planar wireless rotary motors will commence at CNPC's state-of-the-art facility in Chengde, China. Meanwhile, the Canadian Company, Crostek Management Corp, expects to announce a Canadian JV operation to exploit its gas-spring counterbalanced Intellimax™ artificial lift mechanism. The new version of the Crostek Intellimax™ uses a linear planar wireless motor of a special kind, which CNPC will not supply for artificial lift applications. Guilden has therefore offered to Crostek an exclusive license to make and sell the special linear planar wireless motor as part of the Intellimax™.

Guilden's advisors in Canada and in the UK are continuing their work to secure JV and licensing outlets for the PWM technology in diverse areas of application world-wide.

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